



PAGOSA SPRINGS

COMMUNITY DEVELOPMENT
CORPORATION

PAGOSA SPRINGS CDC ANNUAL MEMBER MEETING

MAY 10, 2017, 5:30 – 7 PM

ECOLUXE BUILDING @ THE SPRINGS RESORT

PAGOSA SPRINGS, COLORADO



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MAY 10, 2017 AGENDA

1. DETERMINATION OF A QUORUM JASON
2. BY-LAW CHANGE AND APPROVAL JASON (5 MIN)
3. MEETING MINUTES APPROVAL FROM MARCH 8, 2017 JASON (5 MIN)
4. FINANCIALS JASON/MJ (10 MIN)
5. APPOINTMENT OF BOARD MEMBERS JASON/CINDI (10 MIN)
6. REPORT TO MEMBERS JASON (45 MIN)
 - A. ACTIVITY HIGHLIGHTS
 - B. PROJECTS OF WORK IN 2017
 - C. BROADBAND UPDATE AND NEXT STEPS
7. CDC PARTNER AND OFFICIALS RECOGNITION JASON (5 MIN)
8. ELECTION RESULTS JASON (5 MIN)
9. MEMBERSHIP ENGAGEMENT/Q&A
10. ADJOURN – RECEPTION TO FOLLOW

BY-LAW CHANGE AND APPROVAL

- LANGUAGE PROPOSED TO CLARIFY TERM COMMENCEMENT AND EXPIRATION
- PROPOSED CHANGES TO SECTION 1.2(D): BOARD OF DIRECTORS - QUALIFICATIONS, NUMBER, CLASSIFICATION, ELECTION AND TENURE
 - (D) ELECTION AND TENURE. A TOTAL OF FIVE DIRECTORS SHALL BE ELECTED BY THE VOTING MEMBERS (THE “ELECTED DIRECTORS”). WHEN THE TERM OF AN ELECTED DIRECTOR EXPIRES, THE VOTING MEMBERS SHALL ELECT A NEW DIRECTOR TO TAKE THAT DIRECTOR’S PLACE AT AN ANNUAL MEETING OF THE MEMBERS, WHICH DIRECTOR WILL HOLD OFFICE FOR A TERM OF TWO YEARS **COMMENCING AT THE CONCLUSION OF THE MEETING** THE DATE OF ELECTION AND ENDING AT THE **CONCLUSION** OF THE SECOND ANNUAL MEETING OF THE VOTING MEMBERS THEREAFTER. EACH DIRECTOR SO ELECTED SHALL HOLD OFFICE UNTIL SUCH DIRECTOR’S TERM EXPIRES AND THEREAFTER UNTIL SUCH DIRECTOR’S SUCCESSOR SHALL HAVE BEEN ELECTED AND QUALIFIED, OR UNTIL SUCH DIRECTOR’S EARLIER DEATH, RESIGNATION OR REMOVAL. IN THE CASE OF THE GOVERNMENT OFFICIALS THAT ARE APPOINTED, BY TOWN AND COUNTY STATUTES, THESE APPOINTMENTS MUST BE RENEWED EVERY YEAR. THE SAME DIRECTOR OR A NEW DIRECTOR WILL BE APPOINTED BY THE RESPECTIVE GOVERNMENT AGENCIES.
- VOTE RESULTS



**MARCH 8, 2017 PS CDC BOARD
MEETING MINUTES APPROVAL**



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FINANCIALS THROUGH APRIL 30, 2017

- BALANCE SHEET

- ~\$75K IN TOTAL ASSETS
 - \$55K IN CASH
 - \$19K IN LOANS RECEIVABLE FROM BLF (BUSINESS LOAN FUND)
 - \$400 IN ASSETS
- NO LIABILITIES
- NEARLY \$3K IN NET INCOME W/ REMAINDER IN NET ASSETS

- PROFIT & LOSS

- POSITIVE NET INCOME OF NEARLY \$3K (NOT REALLY THE GOAL BUT BETTER THAN LOSING MONEY)
- INCOME
 - NEARLY \$16K YTD FROM PUBLIC SUPPORT
 - \$1250 IN MEMBERSHIP DUES IN 2017 – NEED TO INCREASE AND GOAL IS \$10K FOR 2017
 - NEARLY \$500 IN BLF INTEREST
- EXPENSES
 - \$11,500 TO CHAMBER OF COMMERCE FOR SERVICES
 - NEARLY \$1,800 FOR BROADBAND CONSULTING SERVICES – STILL HAVE \$8,200 IN BUDGET FOR 2017



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APPOINTMENT OF BOARD MEMBERS

- TWO MEMBERS APPOINTED FROM PUBLIC POOL FOR TWO-YEAR TERMS
- TWO MEMBERS APPOINTED BY PUBLIC ENTITIES FOR ONE-YEAR TERMS
 - TOWN OF PAGOSA SPRINGS
 - BOARD OF COUNTY COMMISSIONERS



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REPORT TO MEMBERS - ACTIVITY HIGHLIGHTS

- BUSINESS LOAN FUND
 - EXPENDED \$23,250 IN MICROLOANS TO 4 BUSINESSES IN 2016-17
 - LOANS HELPED CREATE 7-8 NEW JOBS (ACCORDING TO REGION 9 EDD RESEARCH)
 - GENERATED \$1972.60 IN PRINCIPAL AND \$897.23 IN INTEREST BACK TO CDC
- BUSINESS CONSULTATION
 - FIELDED OVER 40 BUSINESS INQUIRIES IN 2016 AND 11 SO FAR IN 2017
 - OF THE BUSINESSES THAT WE CONSULTED WITH:
 - 2 RESULTED IN MICROLOANS CREATING 2.5 JOBS
 - 1 RESULTED IN A REGION 9 LOAN AND WAS A BUSINESS EXPANSION PROJECT
 - 14 OPENED OR EXPANDED THEIR BUSINESS CREATING APPROXIMATELY 18 JOBS
 - 5 CONSULTS WERE LONG-RANGE (3-5) YEAR LARGER PROJECTS DUE TO RETIREMENT, SEEKING FUNDING, LOCATING PROPERTY
 - THE MOST COMMON CONSULTATION QUESTIONS TENDED TO BE:
 - FINANCIAL OPTIONS
 - LICENSING IN THE STATE AND LOCALLY
 - RELOCATION TO PAGOSA AND OPPORTUNITIES FOR ONE OR BOTH OF THE PARTIES
 - HOW TO BETTER MARKET A BUSINESS
 - TYPES OF BUSINESSES NEEDED IN PAGOSA
- OTHER ACTIVITIES
 - MONTHLY WORK SESSIONS OPEN TO PUBLIC
 - BI-MONTHLY PUBLIC BOARD MEETINGS
 - STRATEGIC PLANNING SESSION IN FEBRUARY 2017
 - QUARTERLY REPORTS TO TOWN OF PAGOSA SPRINGS COUNCIL AND ARCHULETA COUNTY BOARD OF COUNTY COMMISSIONERS



REPORT TO MEMBERS - PROJECTS OF WORK IN 2017

- PROJECTS THE OUTCOME OF A STRATEGIC PLANNING SESSION FACILITATED BY BOB LYNCH W/ THE PS CDC BOARD IN FEBRUARY 2017
- STRATEGIC PLANNING SESSION AIMED TO IDENTIFY CDC'S PURPOSE IN THE COMMUNITY AS WELL AS THE UNIQUE OUTPUTS THE PS CDC CAN PROVIDE
 - PURPOSE
 - ADVISING POLICY & GOVERNANCE
 - LOCAL BUSINESS RETENTION
 - DIVERSITY & GROWTH
 - ACCESS TO CAPITAL & RESOURCES
 - TECHNOLOGY CONSULTATION AND LEADERSHIP
 - OUTPUTS
 - ROAD MAPS AND PROJECT PLANS
 - ECONOMIC DATA
 - ADVISEMENT
- PROJECTS RELATED TO PURPOSE AND OUTPUTS
 - DATA: ANALYTICS AND OPPORTUNITY ANALYSIS
 - CAPITAL RESOURCES
 - DISTILLED RECOMMENDATIONS (POLICY CHANGES AND BUSINESS INCENTIVES)
 - INFRASTRUCTURE (PARTICULARLY BROADBAND)
 - EDUCATION OPTIONS & BUSINESS ADVISEMENT
 - COLLABORATION W/ JOINT WORKGROUPS LIKE EARLY CHILDHOOD EDUCATION AND AFFORDABLE HOUSING



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REPORT TO MEMBERS - BROADBAND / NEXT STEPS

- GAVE REPORT TO JOINT TOWN/COUNTY IN JANUARY 2017
- CURRENTLY COMPLETING ASSESSMENT OF COUNTY-WIDE COVERAGE WIDTH AND DEPTH
- PRODUCING MAPS AND OTHER TOOLS TO IDENTIFY AREAS OF LARGEST OPPORTUNITY
- IDENTIFIED TECHNOLOGY APPROACHES W/ ROUGH COSTS AND TIMELINES
- WILL PRESENT UPDATED FINDINGS AND OPTIONS LATE THIS MONTH TO JOINT TOWN/COUNTY



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CDC PARTNER AND OFFICIALS RECOGNITION



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ELECTION RESULTS



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MEMBERSHIP ENGAGEMENT/Q&A



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MEETING ADJOURNMENT

THANK YOU FOR YOUR ATTENDANCE AT THE
PAGOSA SPRINGS CDC ANNUAL MEMBER MEETING

OUR NEXT REGULAR MEETING OCCURS JULY 12TH, 2017